

**Profit and Loss**  
**New Jersey Orthopaedic Institute**  
**June 2025**

Distribution account	Total
Income	
Patient Fees > 1/1/11	134,380.06
Refunds	1,910.32
<b>Total for Income</b>	<b>\$136,290.38</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$136,290.38</b>
Expenses	
Answering Service	1,139.88
Auto Expenses	0.00
Automobile Expense - VKM	1,492.63
<b>Total for Auto Expenses</b>	<b>\$1,492.63</b>
Bank Service Charges	529.56
Computer and Internet Expenses	622.26
Copier Lease	836.62
Credit Card Discount Fees	1,257.00
Equipment Lease	88.00
Health Insurance	37,195.50
Insurance	4,041.70
<b>Total for Health Insurance</b>	<b>\$41,237.20</b>
Insurance Exp - Med Malpractice	1,073.70
Interest Expense	552.69
Medical Records and Supplies	0.00
Medical Supplies	11,811.97
<b>Total for Medical Records and Supplies</b>	<b>\$11,811.97</b>
Medical Waste	603.80
Payroll Expenses - Processing	15,000.54
Payroll Tax Expenses	0.00
FUTA Tax Expense	51.78
Payroll Tax Expense - 941	6,243.93
Payroll Tax Expense - SUI	296.15
<b>Total for Payroll Tax Expenses</b>	<b>\$6,591.86</b>
Rent Expense	0.00
Rent - Morristown	1,183.00
<b>Total for Rent Expense</b>	<b>\$1,183.00</b>
Salaries and Wages	0.00
Administrative Salaries	119,650.16
Benefits - 401K Match	1,683.52
Physicians Salaries	14,284.60
<b>Total for Salaries and Wages</b>	<b>\$135,618.28</b>

Shredding	490.44
Telephone Expense	4,999.79
Cell Phone - RP	102.09
Cell phone - VKM	77.09
<b>Total for Telephone Expense</b>	<b>\$5,178.97</b>
<b>Total for Expenses</b>	<b>\$225,308.40</b>
<b>Net Operating Income</b>	<b>-\$89,018.02</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>-\$89,018.02</b>